INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and Board of directors of SiamEast Solutions Public Company Limited

I have reviewed the consolidated and separate statements of financial position as at September 30, 2026 and the consolidated and separate statements of comprehensive income for three-month and nine-month period ended September 30, 2026, the consolidated and separate statements of changes in shareholders' equity, the consolidated and separate statements of cash flows for the nine - month period ended September 30, 2026, and the condensed notes to the interim financial statements (interim financial information) of SiamEast Solutions Public Company Limited and its subsidiaries and of SiamEast Solutions Public Company Limited. The management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my reviews in accordance with Thai Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 "Interim Financial Reporting".

A&A Office Company Limited

(Mr. Somchat Kalasuk)
Certified Public Accountant (Thailand) No. 9669

Bangkok
November 13, 2026

SIAMEAST SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2026

(Unit : Baht)

	Notes	Consolidated financial statements		Separate financial statements	
		September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
		(UNAUDITED)		(UNAUDITED)	
ASSETS					
Current Assets					
Cash and cash equivalents		96,588,215.68	105,205,607.38	67,118,717.71	45,848,390.36
Trade and other current receivables	4	88,210,282.22	118,993,477.03	80,368,729.78	107,520,698.10
Inventories		75,580,589.24	56,034,432.34	35,251,916.07	28,746,834.79
Current tax assets		2,233,075.22	134,126.45	2,023,620.84	134,126.45
Derivative assets	10	91,701.59	-	91,701.59	-
Other current financial assets		5,262,925.52	4,809,099.22	-	-
Total current assets		267,966,789.47	285,176,742.42	184,854,685.99	182,250,049.70
Non-Current Assets					
Restricted deposits with financial institution		3,860,000.00	3,860,000.00	3,800,000.00	3,800,000.00
Other non-current financial assets		-	3,394,000.00	-	-
Investments in subsidiaries	5	-	-	274,100,957.54	274,100,957.54
Investments in associates	6	257,243,271.70	245,933,098.28	233,181,076.00	229,449,235.00
Property, plant and equipment	7	32,127,354.14	32,243,088.26	6,728,472.45	7,519,582.04
Right-of-use assets	8	28,874,435.28	31,596,460.99	28,874,435.28	31,596,460.99
Intangible assets		11,340.76	25,231.55	11,332.76	25,223.55
Deferred tax assets		9,079,445.19	9,118,766.18	5,956,655.99	6,032,026.60
Other non-current assets		1,407,745.86	1,840,453.62	1,149,366.37	1,582,074.13
Total non-current assets		332,603,592.93	328,011,098.88	553,802,296.39	554,105,559.85
Total assets		600,570,382.40	613,187,841.30	738,656,982.38	736,355,609.55

Notes to financial statements are an integral part of these financial statements.

(Signed).....Authorized Director
(Miss Orasa Vimolchalao)

(Signed).....Authorized Director
(Miss Nitkamon Wongpipat)

SIAMEAST SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2026

(Unit : Baht)

	Notes	Consolidated financial statements		Separate financial statements	
		September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
		(UNAUDITED)		(UNAUDITED)	
LIABILITIES AND SHAREHOLDERS' EQUITY					
Current liabilities					
Trade and other current payables		92,457,456.79	97,750,530.12	82,575,941.46	87,399,041.96
Current portion of leases liabilities		1,324,290.22	1,826,404.65	1,324,290.22	1,497,972.82
Corporate income tax payable		-	3,529,394.17	-	-
Current provisions for employee benefits		155,132.66	119,566.22	155,132.66	119,566.22
Derivative liabilities	10	-	37,331.82	-	-
Total current liabilities		93,936,879.67	103,263,226.98	84,055,364.34	89,016,581.00
Non-current liabilities					
Lease liabilities		7,631,279.27	8,572,165.50	7,631,279.27	8,572,165.50
Non-current provisions for employee benefits		17,790,753.39	17,636,750.04	11,533,633.16	11,760,128.66
Total non-current liabilities		25,422,032.66	26,208,915.54	19,164,912.43	20,332,294.16
Total liabilities		119,358,912.33	129,472,142.52	103,220,276.77	109,348,875.16
Shareholders' equity					
Share capital					
Authorized share capital					
679,450,333 ordinary shares of Baht 0.50 each		339,725,166.50	339,725,166.50	339,725,166.50	339,725,166.50
Issued and paid-up share capital					
679,450,333 ordinary shares of Baht 0.50 each		339,725,166.50	339,725,166.50	339,725,166.50	339,725,166.50
Share premium					
Premium on ordinary shares		121,004,165.08	121,004,165.08	121,004,165.08	121,004,165.08
Retained earnings					
Appropriated					
Legal reserve		17,400,000.00	17,400,000.00	17,400,000.00	17,400,000.00
Unappropriated		244,840,994.07	246,645,207.91	157,307,374.03	148,877,402.81
Other components of shareholders' equity		(249,105,546.69)	(249,105,546.69)	-	-
Total shareholders' equity of parent company		473,864,778.96	475,668,992.80	635,436,705.61	627,006,734.39
Non-controlling interests		7,346,691.11	8,046,705.98	-	-
Total shareholders' equity		481,211,470.07	483,715,698.78	635,436,705.61	627,006,734.39
Total liabilities and shareholder's equity		600,570,382.40	613,187,841.30	738,656,982.38	736,355,609.55

Notes to financial statements are an integral part of these financial statements.

(Signed)……Authorized Director (Signed)……Authorized Director

(Miss Orasa Vimolchalao) (Miss Nitkamon Wongpipat)

SIAMEAST SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME (UNAUDITED)

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Unit : Baht)

		Consolidated financial statements		Separate financial statements	
	Notes	2026	2025	2026	2025
Revenue from sales and services		115,306,764.39	136,815,920.72	101,457,155.23	107,043,673.40
Cost of sales and services		(90,690,634.99)	(103,813,646.78)	(80,335,942.00)	(84,471,465.45)
Gross profit		24,616,129.40	33,002,273.94	21,121,213.23	22,572,207.95
Other income		977,492.44	2,370,302.32	393,177.02	465,213.32
Distribution costs		(10,199,487.36)	(10,905,632.51)	(8,943,333.01)	(9,313,126.96)
Administrative expenses		(15,950,084.81)	(21,232,282.38)	(13,827,607.88)	(14,792,009.53)
Operating profit (loss)		(555,950.33)	3,234,661.37	(1,256,550.64)	(1,067,715.22)
Financial income		124,266.43	55,907.34	69,175.50	53,255.40
Financial costs		(113,395.24)	(120,193.76)	(113,395.24)	(113,086.70)
Share of profit of associates accounted for using the equity method		8,240,999.37	6,072,141.80	-	-
Profit (loss) before income tax (expense)		7,695,920.23	9,242,516.75	(1,300,770.38)	(1,127,546.52)
Tax (expense) income		(296,452.09)	1,872,197.39	(21,980.05)	1,813,800.34
Profit for the period		7,399,468.14	11,114,714.14	(1,322,750.43)	686,253.82
Other comprehensive income					
Other comprehensive income for the period, net of tax		-	-	-	-
Total comprehensive income for the period		7,399,468.14	11,114,714.14	(1,322,750.43)	686,253.82
Profit (loss) attributable to:					
- Owner of the parent		7,361,916.09	10,778,092.04	(1,322,750.43)	686,253.82
- Non-controlling interests		37,552.05	336,622.10	-	-
		7,399,468.14	11,114,714.14	(1,322,750.43)	686,253.82
Total comprehensive income (expense) attributable to:					
- Owner of the parent		7,361,916.09	10,778,092.04	(1,322,750.43)	686,253.82
- Non-controlling interests		37,552.05	336,622.10	-	-
		7,399,468.14	11,114,714.14	(1,322,750.43)	686,253.82
Earnings per share					
Basic earnings per share		0.0108	0.0159	(0.0019)	0.0010
Weighted average number of common shares (share)		679,450,333	679,450,333	679,450,333	679,450,333

Notes to financial statements are an integral part of these financial statements.

(Signed).....Authorized Director
(Miss Orasa Vimolchalao)

(Signed).....Authorized Director
(Miss Nitkamon Wongpipat)

SIAMEAST SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME (UNAUDITED)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Unit : Baht)

	Notes	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
Revenue from sales and services	11	333,641,572.23	393,002,197.19	293,843,238.61	306,742,658.21
Cost of sales and services		(261,369,392.59)	(293,806,367.18)	(231,271,452.77)	(239,504,297.13)
Gross profit		72,272,179.64	99,195,830.01	62,571,785.84	67,238,361.08
Dividend income		-	-	28,499,251.65	21,814,105.00
Other income		2,491,873.65	4,499,046.56	902,033.38	1,765,518.98
Distribution costs		(31,951,315.13)	(31,035,543.11)	(27,722,365.46)	(26,147,006.83)
Administrative expenses		(48,564,133.09)	(57,362,758.82)	(39,083,452.26)	(42,317,954.90)
Operating profit (loss)		(5,751,394.93)	15,296,574.64	25,167,253.15	22,353,023.33
Financial income		524,697.96	725,586.36	248,882.23	533,676.38
Financial cost		(357,525.86)	(366,000.45)	(349,229.69)	(340,814.92)
Share of profit of associates accounted for using the equity method		20,878,177.22	11,544,943.60	-	-
Profit before income tax (expense)		15,293,954.39	27,201,104.15	25,066,905.69	22,545,884.79
Tax (expense) income		(177,263.21)	(1,151,442.77)	212,235.42	1,627,139.72
Profit for the period		15,116,691.18	26,049,661.38	25,279,141.11	24,173,024.51
Other comprehensive income					
Items that will not be subsequently reclassified to profit or loss :					
Profit from measuring new employee benefits		1,438,030.13	-	1,438,030.13	-
Income tax relating to items that will not be reclassified to profit or loss for the year		(287,606.03)	-	(287,606.03)	-
Total items that will not be reclassified to profit or loss		1,150,424.10	-	1,150,424.10	-
Other comprehensive income for the period, net of tax		1,150,424.10	-	1,150,424.10	-
Total comprehensive income for the period		16,267,115.28	26,049,661.38	26,429,565.21	24,173,024.51
Profit attributable to:					
- Owner of the parent		15,044,956.05	25,113,713.41	25,279,141.11	24,173,024.51
- Non-controlling interests		71,735.13	935,947.97	-	-
		15,116,691.18	26,049,661.38	25,279,141.11	24,173,024.51
Total comprehensive income attributable to:					
- Owner of the parent		16,195,380.15	25,113,713.41	26,429,565.21	24,173,024.51
- Non-controlling interests		71,735.13	935,947.97	-	-
		16,267,115.28	26,049,661.38	26,429,565.21	24,173,024.51
Earnings per share					
Basic earnings per share		0.0221	0.0370	0.0372	0.0356
Weighted average number of common shares		679,450,333	679,450,333	679,450,333	679,450,333

Notes to financial statements are an integral part of these financial statements.

(Signed)……Authorized Director
(Miss Orasa Vimolchalao)

(Signed)……Authorized Director
(Miss Nitkamon Wongpipat)

SIAMEAST SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (UNAUDITED)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Unit : Baht)

		Attributable to equity holders of the parent company									
				Retained earnings		Other components of shareholders' equity					
Consolidated statements	**Notes**	**Issued and paid-up share capital**	**Premium on ordinary shares**	**Appropriated legal reserve**	**Unappropriated**	**Profit (loss) from re-measurement of defined employee benefits**	**Difference arising from business combination under common control**	**Total Other components of shareholders' equity**	**Total shareholders' equity of Parent Company**	**Non-controlling interests**	**Total**
Balance as at January 1, 2026		339,725,166.50	121,004,165.08	17,400,000.00	246,645,207.91	-	(249,105,546.69)	(249,105,546.69)	475,668,992.80	8,046,705.98	483,715,698.78
Change in shareholders' equity for the period:-											
Dividends are paid in cash	9	-	-	-	(17,999,593.99)	-	-	-	(17,999,593.99)	(771,750.00)	(18,771,343.99)
Comprehensive income for the period											
Profit for the period		-	-	-	15,044,956.05	1,150,424.10	-	1,150,424.10	16,195,380.15	71,735.13	16,267,115.28
Comprehensive income for the period		-	-	-	1,150,424.10	(1,150,424.10)	-	(1,150,424.10)	-	-	-
Total comprehensive income for the period		-	-	-	16,195,380.15	-	-	-	16,195,380.15	71,735.13	16,267,115.28
Balance as at September 30, 2026		339,725,166.50	121,004,165.08	17,400,000.00	244,840,994.07	-	(249,105,546.69)	(249,105,546.69)	473,864,778.96	7,346,691.11	481,211,470.07
Balance as at January 1, 2025		339,725,166.50	121,004,165.08	16,003,055.54	225,799,662.88	-	(249,105,546.69)	(249,105,546.69)	453,426,503.31	7,021,368.72	460,447,872.03
Change in shareholders' equity for the period:-											
Dividends are paid in cash		-	-	-	(17,999,583.54)	-	-	-	(17,999,583.54)	(385,875.00)	(18,385,458.54)
Legal reserve		-	-	6,944.46	(6,944.46)	-	-	-	-	-	-
Comprehensive income for the period											
Profit for the period		-	-	-	25,113,713.41	-	-	-	25,113,713.41	935,947.97	26,049,661.38
Comprehensive income for the period									-		
Total comprehensive income for the period		-	-	-	25,113,713.41	-	-	-	25,113,713.41	935,947.97	26,049,661.38
Balance as at September 30, 2025		339,725,166.50	121,004,165.08	16,010,000.00	232,906,848.29	-	(249,105,546.69)	(249,105,546.69)	460,540,633.18	7,571,441.69	468,112,074.87

Notes to financial statements are an integral part of these financial statements.

(Signed).....Authorized Director (Signed).....Authorized Director

(Miss Orasa Vimolchalao) (Miss Nitkamon Wongpipat)

SIAMEAST SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

SEPARATE STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (UNAUDITED)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Unit : Baht)

						Other components of shareholders' equity	
				Retained earnings		Other comprehensive income	
Separate statements	**Notes**	**Issued and paid-up share capital**	**Premium on ordinary shares**	**Appropriated legal reserve**	**Unappropriated**	**Profit (loss) from re-measurement of defined employee benefits**	**Total**
Balance as at January 1, 2026		339,725,166.50	121,004,165.08	17,400,000.00	148,877,402.81	-	627,006,734.39
Change in shareholders' equity for the period:-							
Dividends are paid in cash	9	-	-	-	(17,999,593.99)	-	(17,999,593.99)
Comprehensive income for the period							
Profit for the period		-	-	-	25,279,141.11	1,150,424.10	26,429,565.21
Comprehensive income for the period		-	-	-	1,150,424.10	(1,150,424.10)	-
Total comprehensive income for the period		-	-	-	26,429,565.21	-	26,429,565.21
Balance as at September 30, 2026		339,725,166.50	121,004,165.08	17,400,000.00	157,307,374.03	-	635,436,705.61
Balance as at January 1, 2025		339,725,166.50	121,004,165.08	16,003,055.54	141,716,622.73	-	618,449,009.85
Change in shareholders' equity for the period:-							
Dividends are paid in cash		-	-	-	(17,999,583.54)	-	(17,999,583.54)
Legal reserve		-	-	6,944.46	(6,944.46)	-	-
Comprehensive income for the period							
Profit for the period		-	-	-	24,173,024.51	-	24,173,024.51
Comprehensive income for the period		-	-	-	-	-	-
Total comprehensive income for the period		-	-	-	24,173,024.51	-	24,173,024.51
Balance as at September 30, 2025		339,725,166.50	121,004,165.08	16,010,000.00	147,883,119.24	-	624,622,450.82

Notes to financial statements are an integral part of these financial statements.

(Signed)……Authorized Director (Signed)……Authorized Director

(Miss Orasa Vimolchalao) (Miss Nitkamon Wongpipat)

SIAMEAST SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS (UNAUDITED)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Unit : Baht)

		Consolidated financial statements		Separate financial statements	
	Notes	2026	2025	2026	2025
Cash flows from operating activities:					
Profit before income tax		15,293,954.39	27,201,104.15	25,066,905.69	22,545,884.79
Adjustments to reconcile profit before income (expenses) tax					
for cash received (paid) from operation activities.					
Depreciation - fixed assets		2,227,507.81	2,142,274.13	915,052.15	975,525.77
Depreciation - right-of-use assets		2,722,025.71	2,396,470.64	2,722,025.71	2,396,470.64
Amortization - intangible assets		13,890.79	155,361.33	13,890.79	115,542.42
Loss on write-off fixed assets		1,247.05	22,438.87	-	-
Expected credit loss (reversal)		(188,544.52)	7,788,573.55	(120,381.18)	(102,866.38)
Loss in devaluation of inventories (reversal)		(250,362.66)	(148,813.99)	(250,362.66)	(148,813.99)
Profit on disposal of property, plant and equipment		-	(174,763.36)	-	(174,763.36)
Loss on impairment of other non-current financial assets		3,394,000.00	-	-	-
Share of profit of associates accounted for using the equity method		(20,878,177.22)	(11,544,943.60)	-	-
Non-current provision for employee benefits		1,627,599.92	1,598,125.81	1,247,101.07	1,198,852.42
Unrealized gain on exchange rate		(1,311.72)	(12,950.77)	(24,943.47)	(12,267.55)
Gain from fair value adjustments of derivative instruments		(129,033.41)	(313,415.86)	(91,701.59)	(145,657.26)
Financial income		(524,697.96)	(725,586.36)	(248,882.23)	(533,676.38)
Dividend income		-	-	(28,499,251.65)	(21,814,105.00)
Financial cost		357,525.86	366,000.45	349,229.69	340,814.92
Profit from operation activities before change in operating assets					
and liabilities		3,665,624.04	28,749,874.99	1,078,682.32	4,640,941.04
Change in operating assets components (Increase) decrease					
Trade and other current receivables		30,975,636.58	4,962,118.14	27,268,130.96	9,510,553.85
Inventories		(19,643,185.06)	8,996,950.47	(6,254,718.62)	2,800,496.97
Other non-current assets		566,834.21	8,093.85	566,834.21	8,093.85
Change in operating liabilities components Increase (decrease)					
Trade and other current payables		(5,355,434.87)	12,691,224.92	(4,875,163.91)	9,083,445.83

Notes to financial statements are an integral part of these financial statements.

(Signed)……Authorized Director (Signed)……Authorized Director

(Miss Orasa Vimolchalao) (Miss Nitkamon Wongpipat)

SIAMEAST SOLUTIONS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS (UNAUDITED)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Unit : Baht)

		Consolidated financial statements		Separate financial statements	
	Notes	2026	2025	2026	2025
Cash received from operating activites		10,209,474.90	55,408,262.37	17,783,764.96	26,043,531.54
Cash received interest		508,808.57	729,250.01	253,100.77	536,884.64
Cash paid interest		(357,525.86)	(366,000.45)	(349,229.69)	(340,814.92)
Cash paid non-current provisions for employee benefits		-	(251,693.97)	-	-
Corporate income tax paid		(6,189,359.12)	(5,366,424.34)	(2,023,620.84)	(1,781,506.75)
Net cash provided by operating activities		4,171,398.49	50,153,393.62	15,664,015.20	24,458,094.51
Cash flows from investing activities:					
(Increase) Decrease in other current financial assets		(453,826.30)	(477,860.96)	-	1,014,888.00
Cash paid for purchase property, plant and equipment		(1,688,623.04)	(2,160,991.92)	(46,935.68)	(803,460.91)
Cash received an property, plant and equipment sales		-	174,766.36	-	174,766.36
Cash received from disposal of assets		-	(9,980.00)	-	(9,980.00)
Cash paid for investments in associate		(10,008,499.00)	(15,135,391.00)	(3,731,841.00)	(15,135,391.00)
Cash paid for purchase right-of-use assets.		-	(335,942.77)	-	(335,942.77)
Increase in restricted deposits with financial institution		-	2,587.22	-	-
Dividend income		19,576,502.80	17,199,980.00	28,499,251.65	21,814,105.00
Net cash provided by investing activities		7,425,554.46	(742,833.07)	24,720,474.97	6,718,984.68
Cash flows from financing activities:					
Cash paid for the principal portion of lease liabilities		(1,443,000.66)	(910,968.50)	(1,114,568.83)	(652,312.03)
Dividend paid		(18,771,343.99)	(18,385,458.54)	(17,999,593.99)	(17,999,583.54)
Net cash used in financing activities		(20,214,344.65)	(19,296,427.04)	(19,114,162.82)	(18,651,895.57)
Net increase (decrease) in cash and cash equivalents-net		(8,617,391.70)	30,114,133.51	21,270,327.35	12,525,183.62
Cash and cash equivalents at the beginning of the period		105,205,607.38	94,963,318.10	45,848,390.36	67,403,682.31
Cash and cash equivalents at the end of the period		96,588,215.68	125,077,451.61	67,118,717.71	79,928,865.93

Notes to financial statements are an integral part of these financial statements.

(Signed)……Authorized Director (Signed)……Authorized Director

(Miss Orasa Vimolchalao) (Miss Nitkamon Wongpipat)

1. General information

SIAMEAST SOLUTIONS PUBLIC COMPANY LIMITED is a listed company in the Stock Exchange of Thailand under the Thai law on March 18, 2016 with registration No. 0107559000061. The company is located at 15/1, Rayong Highway No. 3191, Huai Pong Sub-district, Mueang Rayong District, Rayong. The company and its subsidiaries are distribution industrial equipment and providing system installation service.

2. Basis of interim financial information preparation and accounting policies

This interim financial information are prepared in accordance with Thai Generally Accepted Accounting Principles under the Accounting Act B.E. 2543 (or 2000), being those Thai Accounting Standards issued under the Account Profession Act B.E. 2547 (or 2004), and the financial reporting requirements of Capital Market Supervisory Board. The primary financial statements (i.e.statement of financial position, statement of comprehensive income, statement of changes in shareholders' equity and statement of cash flows) are prepared in the full format as required by Capital Market Supervisory Board. The notes to the financial statements is prepared in a condensed format according to Thai Accounting Standard 34 "Interim Financial Reporting" and additional notes are presented as required by Capital Market Supervisory Board under the Securities and Exchange Act B.E. 2535 (or 1992).

The interim financial information are prepared to provide an update on the financial statements for the year ended December 31, 2025. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial information should be read in conjunction with the financial statements for the year ended December 31, 2025.

The interim financial information are presented in Thai Baht, which is the Group's functional currency.

Accounting policies and methods of computation applied in the interim financial information are consistent with those applied in the financial statements for the year ended December 31, 2025.

Preparation of interim financial information in conformity with TFRS requires management to make various judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The interim financial information issued for Thai reporting purposes are prepared in the Thai language. This English translation of the financial statements has been prepared for the convenience of readers not conversant with the Thai language.

New standards and interpretations effective in current period

The Federation of Accounting Profession (TFAC) has revised some following financial reporting standards to apply to the financial statements having an accounting period beginning on or after January 1, 2026.

In addition, The Federation of Accounting Professions has issued new and revised financial reporting standards which will become effective in the future. The standard involving changes to key principles is summarised below.

TFRS 18 Presentation and Disclosure in Financial Statements

TFRS 18 will become effective for annual reporting periods beginning on or after 1 January 2028 and supersedes TAS 1, Presentation of Financial Statements. The standard introduces new requirements for classifying income and expenses into categories and presenting subtotals in the statement of profit or loss. It also requires disclosures of management-defined performance measures and includes new requirements for the aggregation and disaggregation of financial information.

Consequential amendments arising from the issuance of TFRS 18 Presentation and Disclosure in Financial Statements - Amendments to TAS 7 Statement of Cash Flows.

The amendments have been made to align with TFRS 18 that introduces consequential amendments to this standard which require entities to use the newly defined operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method. The consequential amendments also introduce new requirements for the classification of interest and dividend cash flows in the statement of cash flows.

The management of the Company is currently evaluating the impact of this standard on the financial statements in the year of initial adoption.

The Group has adopted such financial reporting standards to the financial statements on the current period. The management believes that they don’t have any significant impact on the financial statements for the current period.

3. Business transactions with related parties and person

Relationships with subsidiaries related parties have no material changes in relationships. There is no material changes in pricing policies during for the nine-month period ended September 30, 2026 and 2025 is as follows:-

3.1 Inter-assets and liabilities are as follows

(Unit : Baht)

Type of items	Consolidated financial statement		Separate financial statement	
	As at		As at	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Inter-assets				
Trade receivables				
Subsidiaries				
Kessel (Thailand) Co.,Ltd.	-	-	-	24,299.70
Associated				
Utility Business Alliance Public Co.,Ltd.	-	560,292.66	-	560,292.66
Related companies				
Vimolchalao Co., Ltd.	-	48,899.00	-	48,899.00
	-	609,191.66	-	633,491.36
Other receivables				
Subsidiaries				
OKS Group Holding Co., Ltd.	-	-	50,337.62	47,802.92
	-	-	50,337.62	47,802.92
Inter-liabilities				
Other current payables				
Subsidiaries				
Kessel (Thailand) Co.,Ltd.	-	-	21,400.00	21,400.00
Related companies				
PPM Engineering Co.,Ltd.	127,833.52	118,266.67	117,753.52	118,266.67
Orb Plus Co., Ltd.	974,556.00	986,807.50	942,456.00	954,707.50
	1,102,389.52	1,105,074.17	1,081,609.52	1,094,374.17

(Unit : Baht)

Type of items	Consolidated financial statement		Separate financial statement	
	As at		As at	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Lease liabilities				
Related parties				
Mr. Krik Leekasem	6,418,288.40	6,662,377.62	6,418,288.40	6,662,377.62

3.2 Inter-revenues and expenses are as follows

(Unit : Baht)

Type of items	Consolidated financial statement		Separate financial statement	
	For the nine-month period ended September 30,			
	2026	2025	2026	2025
Revenue from sale and service				
Subsidiaries				
Kessel (Thailand) Co.,Ltd.	-	-	-	182,865.50
Associated				
Utility Business Alliance Public Co.,Ltd.	154,545.00	147,230.00	154,545.00	147,230.00
Other related parties				
Wimonchala Company Limited.	14,700.00	-	14,700.00	-
Total	169,245.00	147,230.00	169,245.00	330,095.50
Dividend Received				
Subsidiaries				
Kessel (Thailand) Co.,Ltd.	-	-	9,228,250.00	4,614,125.00
Associated				
Utility Business Alliance Public Co.,Ltd.	-	-	19,271,001.65	17,199,980.00
Total	-	-	28,499,251.55	21,814,105.00
Rent and service				
Subsidiaries				
Kessel (Thailand) Co.,Ltd.	-	-	90,000.00	90,000.00
Other related parties				
PPM Engineering Co.,Ltd.	1,645,560.00	1,581,000.00	1,575,000.00	1,581,000.00
Total	1,645,560.00	1,581,000.00	1,665,000.00	1,671,000.00
Depreciation of right of use asset				

(Unit : Baht)

Type of items	Consolidated financial statement		Separate financial statement	
	For the nine-month period ended September 30,			
	2026	2025	2026	2025
Related parties				
Mr.Krik Leekasem	316,976.55	316,976.55	316,976.55	316,976.55
Total	316,976.55	316,976.55	316,976.55	316,976.55
Other expenses				
Related parties				
Orb Plus Co., Ltd.	4,115,150.00	1,442,498.63	3,980,150.00	1,342,498.63
PPM Engineering Co.,Ltd.	63,408.12	63,993.40	63,408.12	63,993.40
Total	4,178,558.12	1,506,492.03	4,043,558.12	1,406,492.03
Interest expenses				
Related parties				
Mr. Krik Leekasem	294,965.78	309,146.07	294,965.78	309,146.07
Total	294,965.78	309,146.07	294,965.78	309,146.07

3.3 Management benefit expenses

(Unit : Baht)

Type of items	Consolidated financial statement		Separate financial statement	
	For the nine-month period ended September 30,			
	2026	2025	2026	2025
Current employment benefits	22,307,918.82	23,383,902.16	15,227,059.34	16,821,784.79
Post-employment benefits	629,347.07	915,463.82	435,308.25	516,190.39
	22,937,265.89	24,299,365.98	15,662,367.59	17,337,975.18

3.4 Obligations

The Company had contingent liabilities for guaranteed bank credit facilities, LC, TR, promissory note, letter of guarantee and forward contract amounting to Baht 40 million (December 31, 2025 : amounting to Baht 40 million)

4. Trade and other current receivables

Consisted of :-

(Unit : Baht)

	Consolidated financial statement		Separate financial statement	
	As at		As at	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Cheque receives	326,942.18	216,963.46	62,059.50	180,459.46
Trade receivable				
Related parties	-	609,191.66	-	633,491.36
Others	96,551,560.59	120,520,451.67	76,583,472.95	96,814,848.75
Less Allowance for expected credit loss	(15,928,254.17)	(16,116,798.69)	(2,978,842.65)	(3,099,223.83)
Net	80,950,248.60	105,229,808.10	73,666,689.80	94,529,575.74
Other current receivables				
Other receivables				
Related parties	-	-	50,337.62	47,802.92
Others	871,233.83	2,020,595.39	550,692.87	1,391,470.92
Prepaid expenses				
Others	1,231,721.67	667,215.77	943,931.37	475,990.75
Accrued revenue				
Others	441,169.95	1,050,050.06	441,169.95	1,050,050.06
Retention				
Others	213,298.46	296,198.46	213,298.46	296,198.46
Deposit				
Others	4,715,908.17	9,942,907.71	4,715,908.17	9,942,907.71
Total other current receivables	7,473,332.08	13,976,967.39	6,915,338.44	13,204,420.82
Less Allowance for expected credit loss	(213,298.46)	(213,298.46)	(213,298.46)	(213,298.46)
Net	7,260,033.62	13,763,668.93	6,702,039.98	12,991,122.36
Total trade and other current receivables	88,210,282.22	118,993,477.03	80,368,729.78	107,520,698.10

As at September 30, 2026 and December 31, 2025 Aging analysis for trade receivable and cheque received were as follows :

(Unit : Baht)

	Consolidated financial statement		Separate financial statement	
	As at		As at	
	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
Not yet due	65,532,445.14	93,503,947.61	58,518,568.66	85,179,029.90
Overdue 30-90 day	14,203,378.80	9,597,082.64	13,839,905.15	6,437,181.82
Overdue 91-180 day	94,427.50	5,395,569.52	94,427.50	5,272,393.26
Overdue 181-365 day	962,043.29	12,299,456.35	962,043.29	540,194.59
Overdue over 365 days	16,086,208.04	550,550.67	3,230,587.85	200,000.00
Total	96,878,502.77	121,346,606.79	76,645,532.45	97,628,799.57
Less Allowance for expected credit loss	(15,928,254.17)	(16,116,798.69)	(2,978,842.65)	(3,099,223.83)
Account receivables - Net	80,950,248.60	105,229,808.10	73,666,689.80	94,529,575.74

The normal credit terms for the customer of the group are approximate 30 - 90 days.

The movement of allowance for expected credit loss of trade receivable for nine-month period ended September 30, 2026 is as follows :

(Unit : Baht)

	Consolidated financial statement	Separate financial statement
Opening balance	16,116,798.69	3,099,223.83
Additional during the period	384,651.28	384,651.28
Reverse during the period	(573,195.80)	(505,032.46)
Ending balance	15,928,254.17	2,978,842.65

The movement of allowance for expected credit loss of other current receivables for nine-month period ended September 30, 2026 is as follows :

(Unit : Baht)

	Consolidated financial statement	Separate financial statement
Opening balance	213,298.46	213,298.46
Additional during the period	-	-
Reverse during the period	-	-
Ending balance	213,298.46	213,298.46

5. Investment in subsidiaries

As at September 30,2026 and December 31, 2025 investment in subsidiaries consisted of :

	Paid-up share capital (Baht)		Percentage of share (%)		Separate financial statement: Cost method (Baht)		Accumulated allowance for impairment (Baht)		Net (Baht)	
Company's names	September 30,2026	December 31, 2025	September 30,2026	December 31, 2025	September 30,2026	December 31, 2025	September 30,2026	December 31, 2025	September 30,2026	December 31, 2025
Kessel (Thailand) Co.,Ltd	8,000,000	8,000,000	92.28	92.28	264,101,257.54	264,101,257.54	-	-	264,101,257.54	264,101,257.54
OKS Group Holding Co.,Ltd.	10,000,000	10,000,000	99.99	99.99	9,999,700.00	9,999,700.00	-	-	9,999,700.00	9,999,700.00
Total					274,100,957.54	274,100,957.54	-	-	274,100,957.54	274,100,957.54

6. Investment in associated

As at September 30, 2026 and December 31, 2025 investment in Associated company consisted of :

			Paid-up capital (Baht)		Investment proportion (%)		Cost basis (Baht)		Equity method (Baht)	
Company name	Type of company	Registered In the country	September 30,2026	December 31, 2025	September 30,2026	December 31, 2025	September 30,2026	December 31, 2025	September 30,2026	December 31, 2025
Utility Business Alliance Public Co.,Ltd.	Providing engineering technical service and others	Thailand	300,000,000	300,000,000	34.16*	32.52	233,131,076.00	229,399,235.00	257,212,179.94	245,900,840.62
Lumi Solar Co., Ltd.	Electricity production and transmission	Thailand	250,000	250,000	20.00	20.00	50,000.00	50,000.00	31,091.76	32,257.66
							233,181,076.00	229,449,235.00	257,243,271.70	245,933,098.28

*The 34.16% interest is held directly by SiamEast solutions public company limited at 33.15% and indirectly through a subsidiary (OKS group holding Co.,Ltd) at 1.01%.

The movement of Investment in associated company for the nine-month period ended September 30, 2026 are as follows :-

(Unit : Baht)

	Consolidated financial statement	Separate financial statement
Opening balance - Net	245,933,098.28	229,449,235.00
Plus purchase	10,008,499.00	3,731,841.00
Plus share of profit – SiamEast Solutions Public Co., Ltd.	20,569,024.25	-
share of profit - OKS Group Holding Co.,Ltd.	309,152.97	-
Less dividend received - SiamEast Solutions Public Co., Ltd.	(19,271,001.65)	-
dividend received - OKS Group Holding Co.,Ltd.	(305,501.15)	-
Ending balance - Net	257,243,271.70	233,181,076.00

The financial statement for the nine-month period ended September 30, 2026 used for the equity method has been reviewed by other auditors.

Purchasing investments

SiamEast Solutions Public Co., Ltd.

According to the Board of Directors' Meeting No. 4/2025, the meeting passed a resolution to approve the additional acquisition of shares in Utility Business Alliance Public Co., Ltd. (UBA) at a purchase price not exceeding Baht 1 per share, within the original total credit limit of Baht 40 million.

For the period ended September 30, 2026, the Company purchased 3,823,300 shares in Utility Business Alliance Public Co., Ltd., totaling Baht 3,731,841.

OKS Group Holding Co.,Ltd. is a subsidiary company

As at September 30,2026, the Company purchased 6,065,300 shares in Utility Business Alliance Public Co., Ltd., totaling Baht 6,276,658

Dividend

According to the resolution of the 2026 Annual General Meeting of Shareholders on April 23, 2026 of the associated company. Approved to pay dividends at the rate of 0.09725 Baht per share for 600,000,000 shares, totalling Baht 58.35 million, with dividend payment scheduled for May 20, 2026.

7. Property, plant and equipment

The movement of property, plant and equipment for the nine-month period ended September 30, 2026 are as follows:

(Unit : Baht)

	Consolidated financial statement	Separate financial statement
Opening balance	32,243,088.26	7,519,582.04
Purchase	1,765,629.92	123,942.56
Transfer In	347,390.82	-
Write-off / Disposal	(1,247.05)	-
Depreciation for the period	(2,227,507.81)	(915,052.15)
Ending balance	32,127,354.14	6,728,472.45

8. Right-of-use assets

The movement of right-of-use assets for the nine-month period ended September 30,2026 are as follows: -

(Unit : Baht)

	Consolidated financial statement	Separate financial statement
Opening balance	31,596,460.99	31,596,460.99
Purchase assets	-	-
Depreciation for the period	(2,722,025.71)	(2,722,025.71)
Ending balance	28,874,435.28	28,874,435.28

9. Dividend Paid

According to the resolution of the 2026 Annual General Meeting of Shareholders on April 29, 2026 of the associated company. Approved to pay dividends from the Company's operating for the year ended December 31, 2025, with dividend payment was approved to be paid in cash at the rate of Baht 0.026493 per share for 679,450,333 shares, totalling not exceeding Baht 18,000,677.67, with dividend payment for the Company's shareholders scheduled for May 25, 2026.

10. Fair-value measurement

Financial assets and financial liabilities of the Group measured the fair value in the statement of financial position are as follows:-

(Unit : Baht)

List of Assets (Liabilities)	Consolidated financial statement Fair Value September 30, 2026	Separate financial statement Fair Value September 30, 2026	Fair value hierarchy	Valuation techniques
Foreign currency forward contract as asset (liabilities)	91,701.59	91,701.59	Level 2	The value declared by the financial institution.

(Unit : Baht)

List of Assets (Liabilities)	Consolidated financial statement Fair Value December 31, 2025	Separate financial statement Fair Value December 31, 2025	Fair value hierarchy	Valuation techniques
Foreign currency forward contract as asset (liabilities)	(37,331.82)	-	Level 2	The value declared by the financial institution.

As at September 30,2026, the Group has entered into the forward foreign currency contracts in amount of USD 16,574.18 and JPY 37,108,340 which holds the contract life not exceeding one year.

11. Operating segments

Operating segment information is presented in a manner consistent with the internal reports that are regularly received and reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance operation.

The Group operates in two operating segments, comprising the sale of goods and the provision of services, and operates in a single geographical area, namely Thailand. Accordingly, all revenues and profits presented in the financial statements relate to the aforementioned business and geographical segments.

For the nine-month period ended September 30, 2026. The Group had no revenue from sale of goods and services to a major customer for at least 10% of revenue (September 30, 2025: none)

(Unit : Baht)

	Consolidated financial statement											
	For nine-month period as at September 30											
	Operating segment											
	Technology business and pump systems		Piping process management business		Innovative materials business		Service business		Utilities business and power		Total	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Income classified by obligation to be performed by												
- completed at any point in time	85,432,914.64	86,844,598.36	74,861,679.59	131,716,023.71	93,785,915.52	89,774,494.86	35,691,054.92	39,589,716.08	2,601,930.04	15,689,371.92	292,373,494.71	363,614,204.93
- completed over a period of time	8,089,306.49	3,792,431.86	17,253,911.57	3,199,626.26	1,008,000.00	274,867.11	12,877,915,49	4,431,876.63	2,038,853.97	17,689,190.40	41,268,077.52	29,387,992.26
Total	93,522,311.13	90,637,030.22	92,115,591.16	134,915,649.97	94,793,915.52	90,049,361.97	48,568,970.41	44,021,592.71	4,640,784.01	33,378,562.32	333,641,572.23	393,002,197.19
Cost of sales and service	(71,095,752.48)	(71,411,080.66)	(68,367,248.95)	(88,932,000.17)	(75,823,344.90)	(72,853,676.20)	(41,970,618.09)	(33,045,110.52)	(4,112,428.17)	(27,564,499.63)	(261,389,392.59)	(293,806,367.18)
Gross profit by segment	22,426,558.65	19,225,949.56	23,748,342.21	45,983,649.80	18,970,570.62	17,195,685.77	6,598,352.32	10,976,482.19	528,355.84	5,814,062.69	72,272,179.64	99,195,830.01
Other income											2,491,873.65	4,499,046.56
Distribution costs											(31,951,315.13)	(31,035,543.11)
Administrative expenses											(48,564,133.09)	(57,362,758.82)
Share of profit from investments in associates											20,878,177.22	11,544,943.60
Finance income											524,697.96	725,586.36
Financial costs											(357,525.86)	(366,000.45)
Profit from operating											15,293,954.39	27,201,104.15
Income tax expenses											(177,263.21)	(1,151,442.77)
Profit for the period											15,116,691.18	26,049,661.38
Other comprehensive income											1,150,424.10	-
Total comprehensive income for the period											16,267,115.28	26,049,661.38

(Unit : Baht)

	Seperated financial statement											
	For nine-month period as at September 30											
	Operating segment											
	Technology Business and Pump Systems		Piping Process Management Business		Innovative materials business		Service business		Utilities business and power		Total	
	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026	2025
Income classified by obligation to be performed by												
- completed at any point in time	85,432,914.64	86,844,598.36	35,818,384.97	47,789,476.23	93,785,915.52	89,957,360.36	34,936,015.92	37,073,859.08	2,601,930.04	15,689,371.92	252,575,161.09	277,354,665.95
- completed over a period of time	8,089,396.49	3,792,431.86	17,253,911.57	3,199,626.26	1,008,000.00	274,867.11	12,877,915.49	4,431,876.63	2,038,853.97	17,689,190.40	41,268,077.52	29,387,992.26
Total	93,522,311.13	90,637,030.22	53,072,296.54	50,989,102.49	94,793,915.52	90,232,227.47	47,813,931.41	41,505,735.71	4,640,784.01	33,378,562.32	293,843,238.61	306,742,658.21
Cost of sales and service	(71,095,752.48)	(71,411,080.66)	(39,153,547.10)	(35,895,517.83)	(75,823,344.90)	(73,036,541.70)	(41,086,380.12)	(31,596,657.31)	(4,112,428.17)	(27,564,499.63)	(231,271,452.77)	(239,504,297.13)
Gross profit by segment	22,426,558.65	19,225,949.56	13,918,749.44	15,093,584.66	18,970,570.62	17,195,685.77	6,727,551.29	9,909,078.40	528,355.84	5,814,062.69	62,571,785.84	67,238,361.08
Dividend revenue											28,499,251.85	21,814,105.00
Other income											902,033.38	1,765,518.98
Distribution costs											(27,722,365.46)	(26,147,006.83)
Administrative expenses											(39,083,452.26)	(42,317,954.90)
Financial income											248,882.23	533,676.38
Financial cost											(349,229.89)	(340,814.92)
Profit from operating											25,066,905.69	22,545,884.79
Income tax expenses											212,235.42	1,627,139.72
Profit for the period											25,279,141.11	24,173,024.51
Other comprehensive income											1,150,424.10	-
Total comprehensive income for the period											26,429,565.21	24,173,024.51

12. Obligations and Contingent liabilities

12.1 The Group has obligations from sales and services to customers in the amount of Baht 213.60 million in the consolidated financial statements and in the amount of Baht 197.24 million in the separate financial statements.

12.2 The Group has purchase Commitments in the amount of Baht 25.08 million in consolidated financial statements and in the amount of Baht 18.81 million in the separate financial statements.

12.3 The Group has obligations under contract rent and service contracts and other contracts in the amount of Baht 15.78 million in the consolidated financial statements and in the amount of Baht 15.42 million in the separate financial statements.

12.4 The Group has obligations under employment contracts with one executive in the amount of Baht 2.87 million in the consolidated financial statements and in the amount of Baht 1.99 million in the separate financial statements. The contract ended on February 28, 2027 and January 31, 2027.

12.5 The Group has contingent liabilities from 1 commercial bank issuing letters of guarantee for the sale of goods and receiving insurance money to customers in the amount of Baht 9.57 million and amount of USD 194,000 in the consolidated financial statements and in the amount of Baht 8.43 million and amount of USD 194,000 in the separate financial statements.

12.6 The Group has contingent liabilities the guarantee foreign currency forward contracts in the amount of Baht 8.45 million in the consolidated financial statements and the separate financial statements.

13. Events after the Reporting Period

On October 6, 2026, the Company entered into an agreement to dispose of its entire investment in Lumi Solar Company Limited, an associate, comprising 20,000 common shares. This divestment represents 100% of the Company’s equity holding in the associate (equivalent to 20% of the associate's total paid-up capital), for a total consideration of Baht 31,091.76 The transaction price was mutually agreed upon based on the book value of the entity.

Consequently, Lumi Solar Company Limited ceased to be an associate of the Company effective from October 14, 2026, onwards.

14. Approval of the interim financial statements

These interim financial statements have been approved for issuance by the Company’s board of directors on November 13, 2026